
Council



St Edmundsbury
BOROUGH COUNCIL

Title of Report:	Referrals Report of Recommendations from Joint Executive (Cabinet) Committee	
Report No:	COU/SE/18/018	
Report to and date:	Council	25 September 2018
Documents attached:	Appendix 1: Joint Executive (Cabinet) Committee Report No: CAB/JT/18/032 'Barley Homes: Interim Business Plan and Changes in Governance' including Attachments B and C. Exempt Appendix 2: Attachment A to Joint Executive (Cabinet) Committee Report No: CAB/JT/18/032 'Barley Homes: Interim Business Plan and Changes in Governance'.	

(A) Referrals from Joint Executive (Cabinet) Committee: 24 July 2018

There are no referrals emanating from the Joint Executive (Cabinet) Committee meeting held on 24 July 2018.

**(B) Referrals from Joint Executive (Cabinet) Committee:
4 September 2018**

1. Annual Treasury Management Report 2017/2018 and Investment Activity (1 April to 30 June 2018)

Portfolio Holder: Cllr Ian Houlder

Report No:
[CAB/JT/18/026](#)

**Treasury Management
Sub-Committee**

Report No:
[TMS/SE/18/003](#)
[Appendix 1](#)
[Appendix 2](#)

RECOMMENDED:

That the Annual Treasury Management Report for 2017-2018, attached as Appendix 1 to Report No: TMS/SE/18/003, be approved.

- 1.1 The Council's Annual Treasury Management Report for 2017-2018 was attached at Appendix 1 to Report No: TMS/SE/18/003. The report included tables which summarised the interest earned during 2017-2018 on the various treasury investments held by the Council; investment activity during the year and the investments held as at 31 March 2018.
- 1.2 The budgeted income from investments in 2017-2018 was £253,000 (average rate of return of 0.55%). Interest actually earned during the year totalled £292,825 (average rate of return of 0.571%); an over-achievement in interest of £39,825, and an over-achievement of 0.021% on average rate of return. This was primarily due to higher cash balances being held during the year than originally budgeted for.
- 1.3 Members may view the full report and its appendices on the Council's website via the above links or may request a paper copy from Democratic Services.

(C) Referrals from Extraordinary Joint Executive (Cabinet) Committee: 18 September 2018

(This referral has been compiled before the extraordinary meeting of the Joint Executive (Cabinet) Committee on 18 September 2018 and is based on the recommendations contained within the report listed below. Any amendments made by the Joint Executive (Cabinet) Committee to the recommendations within the reports will be notified prior to the Council meeting).

1. Barley Homes: Interim Business Plan and Changes in Governance

Portfolio Holder: Cllr Sara Mildmay-White **Report No:**
[CAB/JT/18/032](#)

- 1.1 An extraordinary meeting of the Joint Executive (Cabinet) Committee has been arranged for 18 September 2018 to consider the above item. This referrals report will be despatched with the Council summons prior to this meeting taking place, and so as not to pre-empt the Joint Executive (Cabinet) Committee's decision-making, no recommendations to Council have been provided below at this stage. Any amendments made by the Joint Executive (Cabinet) Committee to these recommendations will be despatched to Members and published on the website prior to the meeting.
- 1.2 For ease of reference, the full Joint Executive (Cabinet) Committee report and its appendices is attached to this referrals report, including the interim business plan (Attachment A) at Exempt Appendix 2.

- 1.3 Whilst being attached to this report, Members may also view the full report and its appendices (but not Exempt Appendix 2) on the Council's website via the above link.